

LOLLICUP® USA, INC.

Contact: Julia Gutierrez
Phone: (626) 965-8882
Email: marketing@lollicup.com

FOR IMMEDIATE RELEASE

Lollicup® USA, Inc. increases sales, capacity, employment

CHINO, CA (December 31, 2015): After a year-and-a-half of operation in Chino, CA, Lollicup® USA, Inc. has yet again managed to increase sales, employment and capacity.

The company — founded by Alan Yu and Marvin Cheng in 2000 — has become a powerhouse in the food service industry. This year has proven itself to be another very successful year for Lollicup USA.

In 2014, Lollicup USA ended its fiscal year with about \$74 million in revenue. By the final quarter of 2015, the company managed to rake in \$100 million in total sales for the year. This was a 36 percent increase.

Yu said the company's goal for the end of the 2016 is to reach \$150 million in sales, which would be a 50 percent increase from the current year. Achieving this will require continued company-wide growth and an increase in capacity; something Lollicup® is already very used to.

Lollicup USA doubled its cup making capacity this year because of the addition of two new thermoforming machines by German manufacturer, Illig.

New printers were also added to increase the company's ability to custom print cups, food containers and more for its customers.

In 2015, Lollicup USA manufactured about 960 million cups. Yu said by next year the company will manufacture well over 1 billion cups.

This will be done by adding a brand new state-of-the-art extruder by Reifenhauer. This machine is much larger and is potentially 50 percent faster than what the company currently uses, said Peace Chen, a production supervisor at Lollicup USA. This extruder will be able to produce more sheets of plastic at a much faster rate.

Yu said the company's influx of manufacturing helped the company increase employment to more than 400 staff members company-wide, including the warehouses in South Carolina and Washington. This too will continue as more growth in sales and capacity occurs.

Next year, Yu said he wants the company to increase Karat® product lines by more than 5,000 SKU. This includes bringing in pizza boxes, paper and plastic to-go containers and more.

About Lollicup® USA, Inc.

Lollicup® USA manufactures and distributes Karat® paper and plastic disposable foodservice packaging products, and Tea Zone® coffee and beverage supplies for thousands of retail business accounts, including several Fortune 500 restaurant franchises. Lollicup® USA is proud to provide a true “One Stop Solution” for all beverage and foodservice needs. Please visit lollicupusa.com for more information, or contact us at marketing@lollicup.com